

□ Sunday Barron's Weekly Processing — April 5, 2026

Magazine Edition: April 6, 2026

□ KEY THEMES THIS WEEK

1. **Iran War Dominance** — Energy funds surged 31.8% in Q1, best performing Morningstar category. War continues to reshape investment landscape.
 2. **Stock Market Overvaluation Warning** — Corporate profits look “puffed up” by accounting quirks. Tread carefully at these P/E levels.
 3. **Smart Glasses as Next Phone Replacement** — META, GOOGL, AAPL all positioned for AR/smart glasses wave.
 4. **Strong Jobs Report** — March rebound eased labor market fears, but Iran war effects haven't hit hiring yet.
 5. **Real Estate Value Plays** — Third Avenue fund manager likes FNMA and UHAL as housing plays.
 6. **Next-Gen Dividend Aristocrats** — Income investing column identifying future dividend champions.
 7. **Biotech M&A Boom** — Sector healthy via acquisitions and new drug pipelines.
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□ COVER & FEATURE ARTICLES — STOCK PICKS

Ticker	Company	Rec Type	Article	Context
LEN	Lennar	BUY	“Lennar Has a Strong Foundation”	Sacrificed earnings for volume; margins and share price suffered but foundation is strong. Long Read cover pick.

Ticker	Company	Rec Type	Article	Context
RKT	Rocket Companies	BUY	“More Than a Bet on Interest Rates”	Gaining market share, expanding mortgage involvement. “Ready for Liftoff.”
LEVI	Levi Strauss	BUY	“Levi Strauss Stock Could Be a Good Fit”	Trader column pick — value play in consumer brands.
FNMA	Fannie Mae	BUY	“This Real Estate Pro Likes Fannie Mae...”	Ryan Dobratz, Third Avenue Real Estate Value fund. Well-capitalized, trading at historical discount.
UHAL	U-Haul	BUY	“This Real Estate Pro Likes... U-Haul”	Ryan Dobratz pick — housing play with real estate value.
SXT	Sensient Technologies	MENTIONED	“I’m All for Natural Colorants”	Jack Hough Streetwise column on food dye transition.

□ COLUMNS — KEY INSIGHTS

The Trader (Paul R. La Monica)

- **Oil surge won't last; stock market bargains won't either** — Window for buying the dip is closing.
- **LEVI BUY recommendation** — Consumer staple at attractive valuation.
- **Biotechs healthy growth bet** — M&A activity and new drugs driving sector. IBB/XBI mentioned.

Up and Down Wall Street (Randall W. Forsyth)

- **Why stocks held up despite oil spike** — Market resilience despite Iran war oil shock. Energy sector benefiting massively.

Tech Trader (Adam Levine)

- **AI trade steaming ahead in private markets** — Public AI stocks volatile but private market investment remains strong.

Streetwise (Jack Hough)

- **Sensient Technologies (SXT)** — Natural colorants trend as food dye regulation shifts.

Striking Price (Steven M. Sears)

- **War-end options trade** — If you think Iran conflict is ending, here's the options play to consider.

Income Investing (Lawrence C. Strauss)

- **Next Generation of Dividend Aristocrats** — Identifying companies on track to join the elite 25+ year dividend growth list.

International Trader

- **Korea (EWY) hot streak halted** — Iran war disrupted momentum. Recovery depends on AI/memory chip sentiment globally.

Market View

- **Copper as economic clue** — COPX and copper prices as leading indicator for economic health.

□ MARKET BRIEF — Week Ended Thursday, April 2, 2026

Holiday-shortened week (Good Friday)

- **DJIA**: Lost 61 pts (-0.1%) to close at **46,505**
- **S&P 500**: Up 7 pts (+0.1%) to **6,583**
- **Nasdaq**: Mixed performance
- Key theme: Strong jobs report offset by ongoing Iran war uncertainty
- Energy remained the dominant sector story

□ MARKET LAB — April 6, 2026

- Insider Transaction Ratio data published
- Top 20 Companies by Insider Purchases and Sales for 2026
- Weekly Lipper Performance Averages and Indexes
- 144 Filings tracked

□ ALL TICKERS MENTIONED THIS WEEK

□ Already in Carlos's Portfolios (6):

Ticker	Company	Rec	Portfolio
AAPL	Apple	MENTIONED	Multiple portfolios
GOOGL	Alphabet	MENTIONED	Multiple portfolios
JPM	JPMorgan Chase	MENTIONED	BAHNSEN / TOP CBS
LEN	Lennar	BUY	TOP CBS
META	Meta Platforms	MENTIONED	Multiple portfolios
XLE	Energy Select SPDR	MENTIONED	FOLLOW THE MONEY

□ NOT in Any Portfolio — Auto-Added to TOP CBS (7):

Ticker	Company	Rec	Action
COPX	Global X Copper Miners ETF	MENTIONED	→ Added to TOP CBS
EWY	iShares MSCI South Korea ETF	MENTIONED	→ Added to TOP CBS
FNMA	Fannie Mae	BUY	→ Added to TOP CBS
IBB	iShares Biotech ETF	MENTIONED	→ Added to TOP CBS

Ticker	Company	Rec	Action
LEVI	Levi Strauss	BUY	→ Added to TOP CBS
RKT	Rocket Companies	BUY	→ Added to TOP CBS
SXT	Sensient Technologies	MENTIONED	→ Added to TOP CBS

Note: UHAL, XBI, VWELX excluded (U-Haul = AMERCO ticker, XBI already tracked via similar ETFs, VWELX is a mutual fund)

△ **CONSENSUS FLAGS**

- **LEN (Lennar)** — Already in Carlos's TOP CBS + Barron's BUY this week = CONSENSUS BULLISH □
- **Energy sector** — Barron's energy funds +31.8% Q1 aligns with Carlos's heavy FOLLOW THE MONEY energy exposure

□ **PORTFOLIO IMPLICATIONS**

1. **LEN confirmation** — Carlos already holds Lennar. Barron's cover pick validates the position.
2. **RKT worth watching** — Mortgage market share gains. Could complement Carlos's real estate expertise.
3. **FNMA speculative** — Fannie Mae is a speculative housing play. Third Avenue fund manager is bullish.
4. **Energy overweight paying off** — Carlos's FOLLOW THE MONEY portfolio heavy in energy — Barron's confirms this was Q1's best sector by far (+31.8%).
5. **Smart glasses** — Carlos holds META, GOOGL, AAPL. All positioned for AR/smart glasses wave. No action needed.
6. **Korea (EWY)** — Added to watch. Memory chips + AI exposure makes it an interesting recovery play post-war.

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